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### Brochure Form ADV Part 2B Brochure Supplement

**Brent Fields, CFP**<sup>®</sup>

April 1, 2019



This brochure supplement provides information about Brent Fields that supplements the Total Clarity Wealth Management, Inc. Form ADV Part 2A Brochure. Please contact Brent at (630) 940-1424 if you would like to receive Total Clarity's Form ADV Part 2A Brochure or if you have any questions about the contents of this supplement.

Additional information about Brent is available on the SEC's website at *www.adviserinfo.sec.gov*. The searchable CRD number for Brent Fields is 3032484.

#### EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

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#### **Brent Fields**

Year of Birth: 1972

#### Education:

Name of School	Years Attended	Year	Degree	Major
		Graduated		
Western Illinois University	1990 to 1992			
University of Illinois at	1992 to 1994	1994	BS	Accounting
Urbana-Champaign				
Ozark Christian College	1996 to 1997			

#### Business Background:

Name of Employer	Type of Business	Title	Period of Employment
Total Clarity Wealth Management, Inc.	Advisory and Financial Planning	Advisory Representative	04/2007 to Present
Fields Financial Services, Inc.	Financial Services	President	06/2004 to Present
LPL Financial	Broker/Dealer	Registered Representative	10/2018 to Present
Cetera Advisor Networks	Broker/Dealer	Registered Representative Advisory Representative	10/2001 to 10/2018
Waddell & Reed	Financial Services	Financial Advisor	1998 to 2001
Ernst & Young, LLP	Accounting Services	Staff Accountant	1994 to 1996

#### Securities Registrations held: Series 7, Series 66

**Designations:** Brent maintains the designation of CFP<sup>®</sup> (Certified Financial Planner). The CFP<sup>®</sup> certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold a CFP<sup>®</sup> certification. The designation is obtained by completing the following requirements: 1) An advanced college-level course of study addressing financial planning subject areas. These include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning and estate planning. The independent advisory representative must have a Bachelor's Degree from a regionally accredited United States college or university (or a foreign university equivalent). 2) Pass the comprehensive  $CFP^{\otimes}$ certification examination, administered in 10 hours over a 2-day period. It includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances. Ongoing continuing

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education is required; 30 hours every two years, including 2 hours on the *Code of Ethics* and *Standards of Professional Conduct*. 3) Complete at least 3 years of full-time financial planning-related experience. 4) Agree to be bound by the CFP<sup>®</sup> Board's *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field. The *Standards* require that CFP<sup>®</sup> professionals provide financial planning services at a fiduciary standard of care, agreeing to always work in the best interests of their clients.

#### **DISCIPLINARY INFORMATION**

If your advisor had any reportable legal or disciplinary events during the past ten years, they will be described below:

YOUR ADVISOR DOES NOT HAVE ANY REPORTABLE LEGAL OR DISCIPINARY EVENTS.

#### **OTHER BUSINESS ACTIVITES**

In addition to serving as an Advisory Representative for Total Clarity Wealth Management, Inc. (hereinafter referred to as "Total Clarity"), Brent is a Registered Representative of LPL Financial (LPL), a registered Broker/Dealer, member FINRA/SIPC. Clients are under no obligation to purchase or sell securities through Brent. LPL and Total Clarity are not affiliated companies. As an independent contractor of LPL, Brent spends approximately 25% of his time offering securities products on a commission basis with LPL.

Brent may recommend clients implement recommendations through LPL. If clients implement investment recommendations through LPL, Brent may receive a commission. Additionally, as further disclosed in Total Clarity's Form ADV Part 2A Brochure under the Brokerage Practices section, Brent may receive trail compensation for investments directed through LPL. Therefore, there may be a conflict of interest to cause a client to direct certain securities business through LPL.

As a Registered Representative of LPL, Brent is subject to oversight by LPL over all his securities activities and certain outside business activities. Such oversight includes the review of Brent's securities business to ensure he considers the client's best interests.

Additionally, Brent is a licensed insurance agent. You are not obligated to purchase insurance or securities products through Brent. However, if you implement insurance recommendations through him, he will receive commissions. The insurance business comprises approximately 5% of his time. The amount of income he receives from insurance business will fluctuate depending on the amount of sales. There may be other insurance products and services available through other insurance professionals at a lower cost than those products available through Brent.

For additional information, refer to the section entitled Brokerage Practices (Item 12) as well as item 10, and 14 in Total Clarity's Form ADV Part 2A Brochure, which is available on our website: <a href="http://www.totalclaritywealth.com">www.totalclaritywealth.com</a>. Important details of conflicts of interest are found throughout the form ADV Part 2A or Total Clarity Wrap Brochure.

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#### ADDITIONAL COMPENSATION

# Brent does not receive an economic benefit (i.e., sales awards and other prizes) from a non-client for providing advisory services.

In his role as a Registered Representative of LPL, Brent will earn commissions. The amount of commissions paid by LPL to Brent will fluctuate based on his overall production.

In connection with the transition of Brent Field's association as a registered representative of LPL Financial, Brent received or will receive financial transition support from LPL Financial in the form of a 5 year forgivable loan that may be forgiven over time depending on the length of his tenure with LPL Financial. The amount of the loan paid to Brent represents a substantial payment and is intended to be used for a variety of purposes including offsetting account transfer fees, technology set-up fees, marketing and mailing costs, stationary and licensure transfer fees, staffing support and termination fees associated with moving accounts. Forgiveness of the loan, in whole or in part, is conditioned with Brent remaining affiliated with LPL. This is a conflict of interest for Brent to remain with LPL Financial and to select a broker/dealer based on this financial assistance.

To mitigate these conflicts of interest, this disclosure has been provided to you. If you have any concerns about the appropriateness of Brent's recommendations based on your financial situation, you should discuss these recommendations with another financial professional.

#### SUPERVISION

# Brent Fields is an Advisory Representative of Total Clarity. Supervision and oversight of his activities conducted through Total Clarity is provided by Jeanne Tackett, Vice President of Operations and Chief Compliance Officer (CCO). Terry Murphy, President, is the CCO Designee in Jeanne's absence. Jeanne Tackett and Terry Murphy can be contacted at (630) 762-9352.

Total Clarity has a supervisory program to oversee the advisory business. In addition it has compliance policies and procedures manual and code of ethics. Supervised persons must agree to comply and adhere to Total Clarity's code of ethics and policies and procedures. Total Clarity has procedures in place to be aware of any outside business activities engaged in or by Brent, and to review personal trading activities of Brent as well as in any account over which he has direct beneficial interest.

As stated in Total Clarity's Form ADV Part 2A Brochure and as indicated above, LPL will also oversee the securities business of Brent Fields. Because he is a dually registered representative of LPL and Total Clarity, LPL has certain supervisory and administrative duties pursuant to the requirements of Conduct Rule 3040. Such review does not include the provision of investment advisory services to the clients of Total Clarity.

#### **REQUIREMENTS FOR STATE REGISTERED ADVISERS**

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Total Clarity is not a State Registered Adviser.

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